



KENMORE TRANSPORTATION BENEFIT DISTRICT ANNUAL REPORT

NOTICE IS HEREBY GIVEN that the Kenmore Transportation Benefit District Annual Report for 2017 has been issued.

The Kenmore Transportation Benefit District (TBD) was created on April 16, 2012 by Ordinance No. 12-0339. The creation of the Kenmore TBD established the boundaries to be the same as the City of Kenmore. On November 20, 2012 Resolution No. 2012-008 of the Governing Board of the Kenmore Transportation Benefit District authorized the \$20 annual vehicle fee. The members of the Kenmore City Council constituted the governing body of the Kenmore TBD.

Revenues from this fee are dedicated to the purpose of making transportation improvements that preserve and maintain transportation infrastructure, improve public safety and implement projects identified in the City's Transportation Improvement Program, consistent with Chapter 36.73 RCW.

Effective December 7, 2016, the City of Kenmore adopted Ordinance No. 16-0424 to assume the rights, powers, functions, immunities, and obligations of the Kenmore TBD. As a result, the TBD is no longer a separate district and fees are recorded into a special revenue fund of the City of Kenmore.

In 2017, vehicle license fee revenues were \$353,653 and investment interest income was \$3,949. At the end of the year, \$334,500 was transferred to the City of Kenmore Street Fund to help pay for road maintenance and operations which totaled \$1,609,409. The balance of vehicle license fees at the end of 2017 was \$85,686.

Please visit www.cityofkenmore.com for additional information.

City of Kenmore
Joanne M. Gregory, Director of Finance and Administration
Dated May 18, 2018